

## HOUSING REVENUE ACCOUNT SUMMARY 2022/23 to 2024/25

	2021/22 Approved £	2022/23 Original £	2023/24 Original £	2024/25 Original £	Comments
Operational Services	3,103,210	3,217,390	3,266,910	3,307,280	All salary costs removed (except Cleaners & Enforcement Officer), only inflation increases reflected.
Commissioning, Contracts & Procurement	114,410	118,610	122,570	125,140	Increase in grounds maintenance contract
<b>Service Budgets</b>	<b>3,217,620</b>	<b>3,336,000</b>	<b>3,389,480</b>	<b>3,432,420</b>	
CEC Recharges from GF	2,787,610	2,815,790	2,858,190	2,914,000	Reflects charges for salaries and overheads attributable to the HRA
<b>Net Service Budget</b>	<b>6,005,230</b>	<b>6,151,790</b>	<b>6,247,670</b>	<b>6,346,420</b>	
Capital A/c Adjustment Capital Chgs	(1,296,640)	(1,296,640)	(1,296,640)	(1,296,640)	Reversal of Depreciation Charges
Contingency	75,000	76,500	78,030	79,590	To support housing development costs / properties held for redevelopment
Debt Management Expenses	6,000	6,120	6,240	6,370	Support TM costs, part of NYCC contract
Investment Income	(38,000)	(42,500)	(34,030)	(44,290)	Based on MTFS assumptions
HRA Debt - Payment of Interest	2,065,380	2,123,190	2,182,150	2,242,280	Assumes borrowing up to debt cap at current PWLB Maturity rate.
Provision for Bad & Doubtful Debts	270,650	278,270	288,290	297,230	Assume increase in provision for tenants on benefits as a impact of Universal Credit
<b>Net Budget before contribution to/(from) Reserves</b>	<b>7,087,620</b>	<b>7,296,730</b>	<b>7,471,710</b>	<b>7,630,960</b>	
<b>Contribution To Reserves</b>					
Comp Development Cont	50,000	50,000	50,000	50,000	Contribution to ICT Reserve
HRA Debt - Voluntary MRP	1,575,310	2,682,220	2,769,180	2,857,880	Provision to repay self financing debt
<b>NET HRA REVENUE BUDGET</b>	<b>8,712,930</b>	<b>10,028,950</b>	<b>10,290,890</b>	<b>10,538,840</b>	
Dwelling Rents	(12,302,040)	(12,648,780)	(13,104,130)	(13,510,359)	CPI + 1% from 2020/21
<b>Net Surplus available for Major Repairs</b>	<b>(3,589,110)</b>	<b>(2,619,830)</b>	<b>(2,813,240)</b>	<b>(2,971,519)</b>	Transfer (to) / from MRR to meet demands of capital programme and new build